

PRASK Increases by 14% Over December 2011



São Paulo, January 21, 2013 - GOL Linhas Aéreas Inteligentes S.A. (BM&FBOVESPA: GOLL4 and NYSE: GOL), (S&P: B, Fitch: B+, Moody's: B3), the largest low-cost and low-fare airline in Latin America, announces the preliminary air traffic figures for the month of December 2012.

Operating Data	November 2012(*)	% Chg. (MoM)	December 2012(*)	December 2011(*)	% Chg. (YoY)
<i>Total System</i>					
ASK (mm)	3,946.6	2.1%	4,029.7	4,939.1	-18.4%
RPK (mm)	2,726.8	4.8%	2,858.4	3,259.5	-12.3%
Load Factor	69.1%	+1.8 p.p	70.9%	66.0%	+4.9 p.p
<i>Domestic Market</i>					
ASK (mm)	3,614.5	-0.1%	3,609.5	4,570.3	-21.0%
RPK (mm)	2,524.6	4.0%	2,625.4	3,049.2	-13.9%
Load Factor	69.8%	+2.9 p.p	72.7%	66.7%	+6.0 p.p
<i>International Market</i>					
ASK (mm)	332.2	26.5%	420.2	368.8	13.9%
RPK (mm)	202.2	15.2%	233.0	210.3	10.8%
Load Factor	60.9%	-5.4 p.p	55.4%	57.0%	-1.6 p.p

(*) December 2012 – preliminary figures; December 2011 – adjusted management figures; November 2012 – National Civil Aviation Industry (ANAC)

Domestic Market

During the month of December, **GOL continued with its strategy of streamlining supply in the domestic market.** The closing of Webjet's operations, at the end of November, contributed to a 21.0% decrease in supply on the domestic market. GOL is focused on accelerating the resumption of its positive operating margins and it has **shown a 5.4% reduction in domestic supply, year over year, approximately 1 p.p. above the forecast announced for 2012.** As such, the Company is reaffirming its commitment to the **rational addition of supply to the domestic market.**

The domestic market's load factor was up 2.9 p.p. from December 2011, reaching 72.7% for the period. Due to the reduced supply cited above, **demand** for the period dropped 13.9% from the previous year.

International Market

The international **supply** for the month of December increased 13.9% over the same period last year, mainly due to the approximately 50% increase in international charter operations seeking to meet the additional international demand for the high season and the new daily operations to Santo Domingo and Miami, which began in December 2012.

Demand for the period increased 10.8% due to the increased supply described above. The international load decreased by 1.6 p.p. year over year.

Load Factor, Yield and Fuel Prices

GOL's **total load factor reached 70.9%, up 4.9 p.p.** from the same month last year.

In the same period, consolidated net yield increased by close to 7%*, to between 23.0 and 23.5 centavos (R\$). The consolidated net yield for 4Q12 increased by approximately 5% YoY, to between 21.9 and 22.4 centavos (R\$).

PRASK once again showed double digit growth in the year over year comparison, up approximately 14% from December 2011*. This increase was due to steps taken to rationalize the domestic supply, which GOL began in March 2012. PRASK in 4Q12 was up approximately 11% over 4Q11.*

Fuel prices** for the month increased approximately 25% year over year. Fuel prices in 4Q12 were up approximately 20% over 4Q11, to between R\$2.39 and R\$2.44.

(*) 2011 RPK adjusted in accordance with operating data recalculated based on the current ANAC Manual. (**) Fuel prices are calculated by dividing the total cost of fuel and lubricants by the estimated consumption for the period.

4Q12 Traffic Figures

Operating Data	4Q12(*)	4Q11(*)	% Chg. (YoY)
<i>Total System</i>			
ASK (mm)	12,353.9	14,422.2	-14.3%
RPK (mm)	8,612.3	9,420.5	-8.6%
Load Factor	69.7%	65.3%	+4.4 p.p
<i>Domestic Market</i>			
ASK (mm)	11,257.5	13,360.1	-15.7%
RPK (mm)	7,960.7	8,779.0	-9.3%
Load Factor	70.7%	65.7%	+5.0 p.p
<i>International Market</i>			
ASK (mm)	1,096.4	1,062.1	3.2%
RPK (mm)	651.6	641.6	1.6%
Load Factor	59.4%	60.4%	+1.0 p.p

(*) December 2012 – preliminary figures; December 2011 – adjusted management figures; 4T11 – National Civil Aviation Industry (ANAC)

2012 Traffic Figures

Operating Data	2012(*)	2011(*)	% Chg. (YoY)
<i>Total System</i>			
ASK (mm)	51,821.8	54,769.7	-5.4%
RPK (mm)	36,385.3	37,796.8	-3.7%
Load Factor	70.2%	69.0%	+1.2 p.p
<i>Domestic Market</i>			
ASK (mm)	47,569.5	50,294.2	-5.4%
RPK (mm)	33,655.9	34,995.6	-3.8%
Load Factor	70.8%	69.6%	+1.2 p.p
<i>International Market</i>			
ASK (mm)	4,252.3	4,475.5	-5.0%
RPK (mm)	2,729.4	2,801.2	-2.6%
Load Factor	64.2%	62.6%	+1.6 p.p

(*) December 2012 – preliminary figures; Webjet data pro forma for 2011; 2011 – National Civil Aviation Industry (ANAC) except December 2011 – management data.

ABOUT GOL LINHAS AÉREAS INTELIGENTES S.A.

GOL Linhas Aéreas Inteligentes S.A. (Bovespa: GOLL4 and NYSE: GOL), the largest low-cost and low-fare airline in Latin America, offers around 900 daily flights to 65 destinations in 10 countries in South America, Caribbean and the United States under the GOL and VARIG brands, using a young, modern fleet of Boeing 737-700 and 737-800 Next Generation aircraft, the safest, most efficient and most economical of their type. The SMILES loyalty program allows members to accumulate miles and redeem tickets to more than 560 locations around the world via flights with foreign partner airlines. The Company also operates Gollog, a logistics service which retrieves and delivers cargo and packages to and from more than 3,500 cities in Brazil and eight abroad. With its portfolio of innovative products and services, GOL Linhas Aéreas Inteligentes offers the best cost-benefit ratio in the market.



This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of GOL. These are merely projections and, as such, are based exclusively on the expectations of GOL's management. Such forward-looking statements depend, substantially, on external factors, in addition to the risks disclosed in GOL's filed disclosure documents and are, therefore, subject to change without prior notice.

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