

São Paulo, March 8th, 2018 – GOL Linhas Aéreas Inteligentes S.A. (“GLAI”), (NYSE: GOL and B3: GOLL4), Brazil's #1 airline, announces today preliminary air traffic figures for the month of February, 2018. Comparisons refer to the same period of 2017.

GOL's Highlights

- | The total volume of GOL departures increased by 1.1% and the number of seats was up 1.3% in February, resulting in an increase in supply of 5.3%. GOL's load factor was 77.8% in February 2018, 0.6 p.p up over the same period of 2017, due to a growth in demand of 6.2% in the period.
- | In the domestic market, volume of departures was down 0.1% and number of seats increased by 0.1%, respectively over February 2017. In addition, GOL increased its supply by 2.4% in February over the same period the year before, while demand grew by 3.5%. GOL's load factor was up 0.7 p.p in comparison to the same month of the previous year, achieving 77.8%.
- | In February 2018, GOL's international market supply and demand rose by 26.9% and 26.1%, respectively. GOL's load factor reduced by 0.4 p.p. in relation to the same period of 2017.

Operational data *	Monthly Traffic Figures (1)			Accumulated YTD Traffic Figures (1)			Accumulated LTM Traffic Figures (1)		
	Feb/18	Feb/17	% Var.	2M18	2M17	% Var.	Feb/18 LTM	Feb/17 LTM	% Var.
Total GOL									
Departures	19,419	19,200	1.1%	44,132	43,015	2.6%	251,771	252,461	-0.3%
Seats (thousand)	3,252	3,210	1.3%	7,391	7,206	2.6%	42,138	42,169	-0.1%
ASK (million)	3,727	3,538	5.3%	8,619	8,202	5.1%	47,111	45,877	2.7%
RPK (million)	2,899	2,730	6.2%	6,984	6,612	5.6%	37,602	35,682	5.4%
Load Factor	77.8%	77.2%	0.6 p.p	81.0%	80.6%	0.4 p.p	79.8%	77.8%	2.0 p.p
Pax on board (thousand)	2,413	2,366	2.0%	5,758	5,632	2.2%	32,535	31,523	3.2%
Domestic GOL									
Departures	18,036	18,047	-0.1%	41,120	40,511	1.5%	237,102	238,067	-0.4%
Seats (thousand)	3,008	3,006	0.1%	6,861	6,763	1.4%	39,547	39,628	-0.2%
ASK (million)	3,194	3,118	2.4%	7,466	7,295	2.3%	41,629	40,722	2.2%
RPK (million)	2,486	2,403	3.5%	6,076	5,897	3.0%	33,425	31,837	5.0%
Load Factor	77.8%	77.1%	0.7 p.p	81.4%	80.8%	0.4 p.p	80.3%	78.2%	2.1 p.p
Pax on board (thousand)	2,226	2,207	0.8%	5,342	5,284	1.1%	30,576	29,664	3.1%
International GOL									
Departures	1,383	1,153	19.9%	3,012	2,504	20.3%	14,669	14,394	1.9%
Seats (thousand)	244	204	19.6%	531	443	19.8%	2,591	2,542	1.9%
ASK (million)	533	420	26.9%	1,153	907	27.2%	5,482	5,156	6.3%
RPK (million)	412	327	26.1%	909	715	27.1%	4,178	3,844	8.7%
Load Factor	77.4%	77.8%	-0.4 p.p	78.8%	78.8%	0.0 p.p	76.2%	74.6%	1.6 p.p
Pax on board (thousand)	187	158	18.3%	416	349	19.3%	1,959	1,858	5.4%
On-time Departures	96.3%	94.2%	2.1 p.p	93.7%	93.6%	0.1 p.p	94.7%	94.7%	0.0 p.p
Flight Completion	97.4%	98.4%	-1.0 p.p	98.2%	98.8%	-0.6 p.p	98.4%	96.0%	2.4 p.p
Cargo Ton	7.9	7.7	2.2%	15.8	14.5	9.2%	104.1	96.6	7.7%

* Source: Agência Nacional de Aviação Civil (ANAC) and the Company for the current month.
(1) Preliminary Figures

Investor Relations

ri@voegol.com.br
www.voegol.com.br/ir
+55(11)2128-4700

About GOL Linhas Aéreas Inteligentes S.A.

Brazil's largest airline group. **GOL** is Brazil's largest airline, carrying 33 million passengers annually on more than 700 daily flights to 64 destinations, 53 in Brazil and 11 in South America and the Caribbean, on a fleet of 119 Boeing 737 aircraft, with a further 120 Boeing 737 MAX on order. **GOLLOG** is a leading cargo transportation and logistics business serving more than 2,400 Brazilian municipalities and, through partners, 205 international destinations in 95 countries. **SMILES** is one of the largest coalition loyalty programs in Latin America, with over 13 million registered participants, allowing clients to accumulate miles and redeem tickets for more than 700 locations worldwide. GOL has a team of more than 15,000 highly skilled aviation professionals delivering Brazil's top on-time performance, and an industry leading 17 year safety record. GOL's shares are traded on the NYSE (GOL) and the B3 (GOLL4).