

GOL discloses preliminary traffic figures for July 2018

São Paulo, August 6, 2018 – GOL Linhas Aéreas Inteligentes S.A., (NYSE: GOL and B3: GOLL4), announces today <u>preliminary</u> air traffic figures for the month of July, 2018. Comparisons refer to the same period of 2017.

Highlights

- GOL's domestic load factor grew to 82.9%, a 0.3 p.p. increase in comparison to July 2017. GOL's domestic demand (RPK) grew by 10.0% and GOL's domestic supply (ASK) increased 9.6%, as volume of departures and number of seats increased by 4.4% and 9.2%, respectively over July 2017.
- In July 2018, international demand (RPK) and supply (ASK) and decreased by 21.8% and 11.8%, respectively, and international load factor was 68.4%, a decrease of 8.7 p.p. in relation to July 2017.
- GOL's total demand (RPK) increased 6.3% in comparison to July 2017 and consolidated load factor was 81.5%. Supply (ASKs) increased 7.0% due to a 3.6% increase in departures and an 8.3% increase in the number of seats.

	Monthly Traffic Figures (1)			Accumulated Traffic Figures (1)			LTM Traffic Figures (¹)		
Operational data *	July/18	July/17	% Var.	7M18	7M17	% Var.	July/18 LTM	July/17 LTM	% Var.
Total GOL	July/10	July/17	70 Val.	710110	714117	70 va i.	LIM	LIW	70 Vai.
Departures	23,777	22,952	3.6%	146,473	144,935	1.1%	252,191	249,521	1.1%
Seats (thousand)	4,160	3,840	8.3%	24,872	24,254	2.5%	42,571	41,741	2.0%
ASK (million)	4,768	4,457	7.0%	27,861	26,923	3.5%	47,632	46,095	3.3%
RPK (million)	3,884	3,653	6.3%	22,213	21,350	4.0%	38,094	36,247	5.1%
Load Factor	81.5%	81.9%	-0.5 p,p	79.7%	79.3%	0.4 p,p	80.0%	78.6%	1.3 p,p
Pax on board (thousand)	3,360	3,105	8.2%	19,204	18,658	2.9%	33,140	31,924	3.8%
Domestic GOL									
Departures	22,544	21,598	4.4%	138,166	136,779	1.0%	237,880	235,603	1.0%
Seats (thousand)	3,932	3,600	9.2%	23,480	22,811	2.9%	40,119	39,278	2.1%
ASK (million)	4,286	3,911	9.6%	24,685	23,925	3.2%	42,219	41,053	2.8%
RPK (million)	3,555	3,232	10.0%	19,863	19,041	4.3%	34,068	32,406	5.1%
Load Factor	82.9%	82.6%	0.3 p,p	80.5%	79.6%	0.9 p,p	80.7%	78.9%	1.8 p,p
Pax on board (thousand)	3,206	2,920	9.8%	18,117	17,558	3.2%	31,265	30,077	3.9%
International GOL									
Departures	1,233	1,354	-8.9%	8,307	8,156	1.9%	14,311	13,918	2.8%
Seats (thousand)	228	240	-4.9%	1,392	1,443	-3.6%	2,452	2,462	-0.4%
ASK (million)	481	546	-11.8%	3,177	2,999	5.9%	5,414	5,043	7.4%
RPK (million)	329	421	-21.8%	2,350	2,309	1.8%	4,025	3,842	4.8%
Load Factor	68.4%	77.1%	-8.7 p,p	74.0%	77.0%	-3.0 p,p	74.4%	76.2%	-1.8 p,p
Pax on board (thousand)	154	184	-16.4%	1,087	1,099	-1.1%	1,875	1,847	1.5%
On-time Departures	86.9%	95.4%	-8.5 p,p	92.9%	95.3%	-2.5 p,p	93.3%	95.0%	-1.7 p,p
Flight Completion	98.6%	98.8%	-0.2 p,p	98.4%	98.5%	-0.1 p,p	98.4%	98.4%	0.0 p,p
Cargo Ton	9.1	8.6	5.9%	62.4	56.8	9.9%	108.4	100.0	8.4%

^{*} Source: Agência Nacional de Aviação Civil (ANAC) and the Company for the current month.





⁽¹⁾ Preliminary Figures



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Investor Relations

<u>ri@voegol.com.br</u> <u>www.voegol.com.br/ir</u>

+55 (11) 2128-4700

About GOL Linhas Aéreas Inteligentes S.A. ("GOL")

GOL serves more than 30 million passengers annually. With Brazil's largest network, **GOL** offers customers more than 700 daily flights to 67 destinations in 10 countries in South America and the Caribbean. **GOLLOG** is a leading cargo transportation and logistics business serving more than 3,300 Brazilian municipalities and, through partners, more than 200 international destinations in 95 countries. **SMILES** is one of the largest coalition loyalty programs in Latin America, with over 14 million registered participants, allowing clients to accumulate miles and redeem tickets for more than 700 locations worldwide, Headquartered in São Paulo. **GOL** has a team of more than 15,000 highly skilled aviation professionals and operates a fleet of 120 Boeing 737 aircraft, with a further 135 Boeing 737 MAX on order, delivering Brazil's top on–time performance and an industry leading 17 year safety record. **GOL** has invested billions of Reais in facilities, products and services and technology to enhance the customer experience in the air and on the ground. GOL's shares are traded on the NYSE (GOL) and the B3 (GOLL4). For further information, visit www.voegol.com.br/ir.

