



GOL discloses preliminary traffic figures for November 2018

São Paulo, December 5, 2018 – GOL Linhas Aéreas Inteligentes S.A. (NYSE: GOL and B3: GOLL4), Brazil's premier domestic airline, announces today preliminary air traffic figures for the month of November, 2018. Comparisons refer to the same period of 2017.

Highlights

- GOL's domestic supply (ASK) and demand (RPK) increased 1.1% and 2.9%, respectively. GOL's domestic load factor was 83.7%, a 1.5 p.p. increase in comparison to November 2017. The volume of departures decreased by 2.4% and seats increased by 1.9% over November 2017.
- GOL's international supply (ASK) and demand (RPK) increased by 27.5% and 30.8%, respectively, and international load factor was 76.0%, an increase of 1.9 p.p. in relation to November 2017.
- GOL's total supply (ASK) increased 4.0% due to a 1.9% increase in seats and a 2.0% decrease in departures. GOL's total demand (RPK) increased 5.7% in comparison to November 2017 and consolidated load factor was 82.6%.

Operational data *	Monthly Traffic Figures (1)			Accumulated Traffic Figures (1)			LTM Traffic Figures (1)		
	Nov/18	Nov/17	% Var.	11M18	11M17	% Var.	Nov/18 LTM	Nov/17 LTM	% Var.
Total GOL									
Departures	20,143	20,552	-2.0%	226,930	227,188	-0.1%	250,395	249,872	0.2%
Seats (thousand)	3,503	3,439	1.9%	38,925	38,022	2.4%	42,855	41,818	2.5%
ASK (million)	3,958	3,805	4.0%	43,349	42,158	2.8%	47,887	46,461	3.1%
RPK (million)	3,270	3,093	5.7%	34,485	33,550	2.8%	38,166	36,948	3.3%
Load Factor	82.6%	81.3%	1.3 p.p	79.6%	79.6%	0.0 p.p	79.7%	79.5%	0.2 p.p
Pax on board (thousand)	2,877	2,749	4.7%	30,128	29,398	2.5%	33,253	32,337	2.8%
Domestic GOL									
Departures	18,923	19,396	-2.4%	214,211	214,356	-0.1%	236,348	235,841	0.2%
Seats (thousand)	3,295	3,235	1.9%	36,748	35,753	2.8%	40,444	39,337	2.8%
ASK (million)	3,413	3,377	1.1%	38,377	37,416	2.6%	42,423	41,290	2.7%
RPK (million)	2,856	2,776	2.9%	30,833	29,950	2.9%	34,133	33,029	3.3%
Load Factor	83.7%	82.2%	1.5 p.p	80.3%	80.0%	0.3 p.p	80.5%	80.0%	0.5 p.p
Pax on board (thousand)	2,717	2,598	4.6%	28,471	27,690	2.8%	31,416	30,473	3.1%
International GOL									
Departures	1,220	1,156	5.5%	12,719	12,832	-0.9%	14,047	14,031	0.1%
Seats (thousand)	208	204	2.0%	2,177	2,269	-4.0%	2,412	2,481	-2.8%
ASK (million)	545	427	27.5%	4,972	4,742	4.9%	5,464	5,172	5.7%
RPK (million)	414	316	30.8%	3,652	3,601	1.4%	4,032	3,919	2.9%
Load Factor	76.0%	74.1%	1.9 p.p	73.4%	75.9%	-2.5 p.p	73.8%	75.8%	-2.0 p.p
Pax on board (thousand)	161	150	7.0%	1,657	1,708	-3.0%	1,837	1,863	-1.4%
On-time Departures	85.2%	93.0%	-7.8 p.p	92.7%	95.1%	-2.4 p.p	92.6%	95.0%	-2.4 p.p
Flight Completion	98.7%	98.7%	0.0 p.p	98.4%	98.4%	0.0 p.p	98.5%	98.4%	0.1 p.p
Cargo Ton	9.9	9.8	1.7%	99.3	92.3	7.7%	109.8	102.1	7.6%

* Source: Agência Nacional de Aviação Civil (ANAC) and the Company for the current month.
(1) Preliminary Figures



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GOL Investor Relations

ri@voegol.com.br

www.voegol.com.br/ir

+55 (11) 2128-4700

About GOL Linhas Aéreas Inteligentes S.A. (“GOL”)

GOL serves more than 30 million passengers annually. With Brazil’s largest network, **GOL** offers customers more than 700 daily flights to 69 destinations in 10 countries in South America, Caribbean and the United States. **GOLLOG** is a leading cargo transportation and logistics business serving more than 3,400 Brazilian municipalities and, through partners, more than 200 international destinations in 95 countries. **SMILES** is one of the largest coalition loyalty programs in Latin America, with over 14 million registered participants, allowing clients to accumulate miles and redeem tickets for more than 700 locations worldwide, Headquartered in São Paulo. **GOL** has a team of more than 15,000 highly skilled aviation professionals and operates a fleet of 120 Boeing 737 aircraft, with a further 133 Boeing 737 MAX on order, delivering Brazil's top on-time performance and an industry leading 17 year safety record. **GOL** has invested billions of Reais in facilities, products and services and technology to enhance the customer experience in the air and on the ground. GOL's shares are traded on the NYSE (GOL) and the B3 (GOLL4). For further information, visit www.voegol.com.br/ir.