

# GOL discloses preliminary traffic figures for March 2020

São Paulo, April 6, 2020 - GOL Linhas Aéreas Inteligentes S.A. (NYSE: GOL and B3: GOLL4), Brazil's largest domestic airline, announces today preliminary air traffic figures for the month of March 2020, compared to the same period in 2019.

During the month of March, GOL adjusted its network in both domestic and international markets to account for the decrease in customer demand as Brazilians take responsible steps to socially distance and avoid travel during the COVID-19 pandemic.

In the period between Monday, March 1 to Friday, March 13, which was unaffected by COVID-19, the occupancy rate on GOL's domestic flights was approximately 82%, with preservation of yields in the same period. GOL's strong discipline in capacity and yield management, based on our highly adaptable and flexible single-aircraft type fleet, allowed us to adjust our flight offer in an agile and rational way. On March 16, we reduced domestic flights by 50% to 60% and international flights by 90% to 95%, while remaining alert to the evolving situation. As the effects of COVID-19 reduced demand further, on March 28, 2020, the network was reformulated to guarantee essential service to Brazilian State capitals from the Guarulhos International Airport (GRU). This resulted in a 92% decrease of domestic flights, and a temporary halt of all scheduled international flights. New adjustments will be made to ensure GOL's flight capacity matches the new levels of demand.

## March 2020 Highlights:

- GOL's total flight offer (ASK) decreased 22.2%. Total seats decreased 23.1% and the number of departures decreased by 21.2%. GOL's total demand (RPK) decreased by 29.7% and the occupancy rate was 71.6%.
- GOL's domestic flight offer (ASK) decreased 20.4% and demand (RPK) decreased by 27.4%. GOL's domestic occupancy rate was 72.8%. The volume of departures decreased by 20.8% and seats decreased by 22.7%.
- GOL's international flight offer (ASK) and demand (RPK) decreased by 31.7% and 42.9% respectively, and international occupancy rate was 63.8%.

Operational data *	Monthly Traffic Figures (¹)			Quarterly Traffic Figures(¹)			LTM Traffic Figures (¹)		
	Mar/20	Mar/19	% Var.	1Q20	1Q19	% Var.	Mar/20 LTM	Mar/19 LTM	% Var.
<b>Total GOL</b>									
Departures	15,810	20,071	-21.2%	62,969	63,771	-1.3%	258,575	247,928	4.3%
Seats (thousand)	2,700	3,509	-23.1%	10,836	11,148	-2.8%	45,262	43,061	5.1%
ASK (million)	3,081	3,957	-22.2%	12,464	13,039	-4.4%	50,491	48,069	5.0%
RPK (million)	2,205	3,137	-29.7%	9,860	10,625	-7.2%	41,098	38,597	6.5%
Occupancy Rate	71.6%	79.3%	-7.7 p.p	79.1%	81.5%	-2.4 p.p	81.4%	80.3%	1.1 p.p
Pax on board (thousand)	1,868	2,811	-33.5%	8,346	8,949	-6.7%	35,832	33,853	5.8%
<b>Domestic GOL</b>									
Departures	14,794	18,691	-20.8%	58,581	59,399	-1.4%	241,542	235,151	2.7%
Seats (thousand)	2,526	3,267	-22.7%	10,086	10,390	-2.9%	42,326	40,800	3.7%
ASK (million)	2,667	3,352	-20.4%	10,682	11,021	-3.1%	43,600	42,668	2.2%
RPK (million)	1,941	2,675	-27.4%	8,658	9,090	-4.8%	35,989	34,662	3.8%
Occupancy Rate	72.8%	79.8%	-7.0 p.p	81.1%	82.5%	-1.4 p.p	82.5%	81.2%	1.3 p.p
Pax on board (thousand)	1,756	2,620	-33.0%	7,853	8,363	-6.1%	33,814	32,214	5.0%
<b>International GOL</b>									
Departures	1,016	1,380	-26.4%	4,388	4,372	0.4%	17,033	12,777	33.3%
Seats (thousand)	173	242	-28.4%	750	758	-1.0%	2,936	2,261	29.9%
ASK (million)	414	606	-31.7%	1,781	2,018	-11.7%	6,891	5,401	27.6%
RPK (million)	264	462	-42.9%	1,201	1,534	-21.7%	5,108	3,935	29.8%
Occupancy Rate	63.8%	76.2%	-12.5 p.p	67.4%	76.0%	-8.6 p.p	74.1%	72.9%	1.3 p.p
Pax on board (thousand)	112	191	-41.2%	493	586	-15.8%	2,018	1,639	23.1%
<b>On-time Departures</b>	96.7%	89.6%	7.1 p.p	92.6%	87.1%	5.5 p.p	90.9%	90.2%	0.6 p.p
<b>Flight Completion</b>	92.2%	90.3%	1.9 p.p	97.5%	98.2%	-0.7 p.p	98.3%	97.8%	0.5 p.p
<b>Cargo Ton</b>	6.3	8.4	-25.7%	20.3	23.2	-12.5%	96.9	106.7	-9.2%

\* Source: Agência Nacional de Aviação Civil (ANAC) and the Company for the current month.



# GOL discloses preliminary traffic figures for March 2020

(1) Preliminary Figures

## GOL Investor Relations

[ri@voegol.com.br](mailto:ri@voegol.com.br)

[www.voegol.com.br/ir](http://www.voegol.com.br/ir)

+55 (11) 2128-4700

## About GOL Linhas Aéreas Inteligentes S.A. ("GOL")

**GOL** serves more than 37 million passengers annually. With Brazil's largest network, **GOL** offers customers more than 750 daily flights to over 100 destinations in Brazil and in South America, the Caribbean and the United States. **GOLLOG's** cargo transportation and logistics business serves more than 3,400 Brazilian municipalities and more than 200 international destinations in 95 countries. **SMILES** allows over 16 million registered clients to accumulate miles and redeem tickets to more than 700 destinations worldwide on the GOL partner network. Headquartered in São Paulo, GOL has a team of approximately 16,000 highly skilled aviation professionals and operates a fleet of 137 Boeing 737 aircraft, delivering Brazil's top on-time performance and an industry leading 19-year safety record. GOL has invested billions of Reais in facilities, products and services and technology to enhance the customer experience in the air and on the ground. GOL's shares are traded on the NYSE (GOL) and the B3 (GOLL4). For further information, visit [www.voegol.com.br/ir](http://www.voegol.com.br/ir).