



GOL discloses preliminary traffic figures for January 2020

São Paulo, February 5, 2020 - GOL Linhas Aéreas Inteligentes S.A. (NYSE: GOL and B3: GOLL4), Brazil's premier domestic airline, announces today preliminary air traffic figures for the month of January 2020. Comparisons refer to the same period of 2019.

Highlights

- GOL's total supply (ASK) was flat in relation to January 2019. Total seats increased by 4.7% and the number of departures increased by 5.8%. GOL's total demand (RPK) increased by 0.4% compared to January 2019 and the load factor was 83.9%, an increase of 0.4 p.p.
- GOL's domestic supply (ASK) increased 0.2% and demand (RPK) increased by 1.1%. GOL's domestic load factor was 85.4%, a 0.8 p.p. increase in comparison to January 2019. The volume of departures increased by 5.5% and seats increased by 4.3% over January 2019.
- GOL's international supply (ASK) and demand (RPK) decreased by 1.3% and 3.7% respectively, and international load factor was 75.4%, a decrease of 1.9 p.p. in relation to January 2019.

Operational data *	Monthly Traffic Figures ⁽¹⁾			LTM Traffic Figures ⁽¹⁾		
	Jan/20	Jan/19	% Var.	Jan/20 LTM	Jan/19 LTM	% Var.
Total GOL						
Departures	25,892	24,469	5.8%	260,800	249,742	4.4%
Seats (thousand)	4,473	4,274	4.7%	45,773	43,558	5.1%
ASK (million)	5,166	5,169	-0.1%	51,063	48,336	5.6%
RPK (million)	4,335	4,316	0.4%	41,882	38,654	8.3%
Load Factor	83.9%	83.5%	0.4 p.p.	82.0%	80.0%	2.1 p.p.
Pax on board (thousand)	3,671	3,479	5.5%	36,592	33,563	9.0%
Domestic GOL						
Departures	24,086	22,827	5.5%	243,619	235,605	3.4%
Seats (thousand)	4,165	3,994	4.3%	42,802	40,587	5.5%
ASK (million)	4,418	4,411	0.2%	43,945	42,569	3.2%
RPK (million)	3,771	3,730	1.1%	36,462	34,406	6.0%
Load Factor	85.4%	84.6%	0.8 p.p.	83.0%	80.8%	2.1 p.p.
Pax on board (thousand)	3,441	3,266	5.4%	34,483	31,735	8.7%
International GOL						
Departures	1,806	1,642	10.0%	17,181	14,137	21.5%
Seats (thousand)	307	280	9.7%	2,971	2,971	0.0%
ASK (million)	748	758	-1.3%	7,117	5,767	23.4%
RPK (million)	564	586	-3.7%	5,419	4,248	27.6%
Load Factor	75.4%	77.3%	-1.9 p.p.	76.1%	73.7%	2.5 p.p.
Pax on board (thousand)	230	213	8.2%	2,109	1,828	15.4%
On-time Departures	92.1%	84.7%	7.4 p.p.	90.1%	91.4%	-1.4 p.p.
Flight Completion	99.5%	98.7%	0.8 p.p.	98.1%	98.4%	-0.4 p.p.
Cargo Ton (thousand)	7.1	7.0	0.8%	100.1	108.3	-7.6%

* Source: Agência Nacional de Aviação Civil (ANAC) and the Company for the current month.
(1) Preliminary Figures



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About GOL Linhas Aéreas Inteligentes S.A. ("GOL")

GOL serves more than 36 million passengers annually. With Brazil's largest network, GOL offers customers more than 750 daily flights to over 100 destinations in Brazil and in South America, the Caribbean and the United States. GOLLOG's cargo transportation and logistics business serves more than 3,400 Brazilian municipalities and more than 200 international destinations in 95 countries. SMILES allows over 16 million registered clients to accumulate miles and redeem tickets to more than 700 destinations worldwide on the GOL partner network. Headquartered in São Paulo, GOL has a team of approximately 16,000 highly skilled aviation professionals and operates a fleet of 125 Boeing 737 aircraft, delivering Brazil's top on-time performance and an industry leading 18 years safety record. GOL has invested billions of Reais in facilities, products and services and technology to enhance the customer experience in the air and on the ground. GOL's shares are traded on the NYSE (GOL) and the B3 (GOLL4). For further information, visit www.voegol.com.br/ir