



GOL discloses preliminary traffic figures for February 2020

São Paulo, March 6, 2020 - GOL Linhas Aéreas Inteligentes S.A. (NYSE: GOL and B3: GOLL4), Brazil's largest domestic airline, announces today preliminary air traffic figures for the month of February 2020. Comparisons refer to the same period of 2019.

GOL's disciplined capacity, single fleet type, dynamic yield management, and leadership of the Brazilian corporate market produced unit revenue growth in February, the month which marks the end of Brazil's summer season. Yields on domestic flights, which account for 93% of the Company's total seats, saw an increase of approximately 7% in February 2020. In the month, GOL also increased its market leadership on Brazil's regional routes, with ASKs up by 29% and a load factor of 82%. Yields on international flights, which account for 7% of the Company's total seats, were flat due to the appreciation of the U.S. dollar. The Company's cargo business, GOLLOG, reached 7.8 tons of transported cargo, with a 17% increase in the average fare per kilogram.

Highlights

- GOL's total supply (ASK) increased 7.7%. Total seats increased 8.9% and the number of departures increased by 10.6%. GOL's total demand (RPK) increased by 7.2% and the load factor was 80.7%.
- GOL's domestic supply (ASK) increased 9.9% and demand (RPK) increased by 9.1%. GOL's domestic load factor was 81.8%. The volume of departures increased by 10.4% and seats increased by 8.7%.
- GOL's international supply (ASK) and demand (RPK) decreased by 3.2% and 3.3% respectively, and international load factor was 74.3%.

Operational data *	Monthly Traffic Figures (1)			Accumulated Traffic Figures(1)			LTM Traffic Figures (1)		
	Feb/20	Feb/19	% Var.	2M20	2M19	% Var.	Feb/20 LTM	Feb/19 LTM	% Var.
Total GOL									
Departures	21,277	19,231	10.6%	47,169	43,700	7.9%	262,846	249,554	5.3%
Seats (thousand)	3,663	3,365	8.9%	8,140	7,638	6.6%	46,075	43,203	6.6%
ASK (million)	4,213	3,912	7.7%	9,387	9,081	3.4%	51,371	48,500	5.9%
RPK (million)	3,400	3,172	7.2%	7,742	7,488	3.4%	42,116	38,896	8.3%
Load Factor	80.7%	81.1%	-0.4 p.p	82.5%	82.5%	0.0 p.p	82.0%	80.2%	1.8 p.p
Pax on board (thousand)	2,894	2,660	8.8%	6,569	6,138	7.0%	36,866	33,802	9.1%
Domestic GOL									
Departures	19,734	17,881	10.4%	43,806	40,708	7.6%	245,458	235,450	4.3%
Seats (thousand)	3,400	3,129	8.7%	7,565	7,123	6.2%	43,073	40,708	5.8%
ASK (million)	3,580	3,258	9.9%	7,995	7,669	4.3%	44,264	42,611	3.9%
RPK (million)	2,929	2,685	9.1%	6,698	6,415	4.4%	36,704	34,578	6.1%
Load Factor	81.8%	82.4%	-0.6 p.p	83.8%	83.7%	0.1 p.p	82.9%	81.1%	1.8 p.p
Pax on board (thousand)	2,698	2,478	8.9%	6,138	5,744	6.9%	34,719	31,981	8.6%
International GOL									
Departures	1,543	1,350	14.3%	3,363	2,992	12.4%	17,388	14,104	23.3%
Seats (thousand)	263	236	11.5%	575	516	11.5%	3,003	2,495	20.4%
ASK (million)	633	654	-3.2%	1,392	1,412	-1.4%	7,107	5,889	20.7%
RPK (million)	470	486	-3.3%	1,044	1,072	-2.7%	5,412	4,318	25.3%
Load Factor	74.3%	74.3%	0.0 p.p	75.0%	75.9%	-1.0 p.p	76.2%	73.3%	2.8 p.p
Pax on board (thousand)	196	182	7.7%	430	395	9.1%	2,146	1,821	17.9%
On-time Departures	90.2%	87.4%	2.8 p.p	91.1%	86.1%	5.1 p.p	90.3%	90.7%	-0.4 p.p
Flight Completion	98.9%	97.9%	1.0 p.p	99.2%	86.1%	13.2 p.p	98.1%	98.5%	-0.3 p.p
Cargo Ton	7.8	7.8	0.1%	14.8	14.8	0.0%	99.8	108.1	-7.7%

* Source: Agência Nacional de Aviação Civil (ANAC) and the Company for the current month.

(1) Preliminary Figures



GOL discloses preliminary traffic figures for February 2020

GOL Investor Relations

ri@voegol.com.br

www.voegol.com.br/ir

+55 (11) 2128-4700

About GOL Linhas Aéreas Inteligentes S.A. (“GOL”)

GOL serves more than 36 million passengers annually. With Brazil's largest network, **GOL** offers customers more than 750 daily flights to over 100 destinations in Brazil and in South America, the Caribbean and the United States. **GOLLOG's** cargo transportation and logistics business serves more than 3,400 Brazilian municipalities and more than 200 international destinations in 95 countries. **SMILES** allows over 16 million registered clients to accumulate miles and redeem tickets to more than 700 destinations worldwide on the GOL partner network. Headquartered in São Paulo, GOL has a team of approximately 16,000 highly skilled aviation professionals and operates a fleet of 137 Boeing 737 aircraft, delivering Brazil's top on-time performance and an industry leading 19 year safety record. GOL has invested billions of Reais in facilities, products and services and technology to enhance the customer experience in the air and on the ground. GOL's shares are traded on the NYSE (GOL) and the B3 (GOLL4). For further information, visit www.voegol.com.br/ir.