

Material Fact

Corporate Reorganization of Controlled Companies

São Paulo, August 04, 2017 – GOL Linhas Aéreas Inteligentes S.A. (“GLAI”), (B3: GOLL4 and NYSE: GOL), Brazil’s #1 airline, in compliance with the provisions of §4 of article 157 of Law No. 6.404, dated December 15, 1976, as amended (“Brazilian Corporations Act”) and of CVM Instruction No. 358/2002 (“ICVM 358”), and in furtherance of the Material Facts published on June 6th and 30th, 2017 and July 1st, 2017, hereby informs, as disclosed in the Material Fact published on the date hereof by Smiles S.A. (“Smiles”), a company merged into Smiles Fidelidade S.A. (formerly Webjet Participações S.A., hereinafter referred to as “Smiles Fidelidade”), that on August 3rd, 2017 the term for the exercise by the shareholders of Smiles of the right to withdraw from Smiles as a result of the merger has expired. During the exercise period, none of the shareholders of Smiles exercised the withdrawal right, and, therefore, Smiles’ management informed that it does not intend to exercise the option set forth in the 3rd paragraph of article 137 of the Brazilian Corporations Act.

Additional information concerning the merger was made available by Smiles on the periodic information system of the Brazilian Securities and Exchange Commission and is available to the shareholders on the webpages of CVM (www.cvm.gov.br), BM&FBOVESPA (www.bvmf.com.br) and Smiles (<http://ri.smiles.com.br>).

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About GLAI – GOL Linhas Aéreas Inteligentes S.A.

The largest transport and air travel services group in Brazil, with three main branches of activity: passenger transportation, cargo transportation and alliance loyalty programs. **GOL** is the largest air carrier in Brazil, transporting 33 million passengers in more than 700 daily flights to 63 destinations in Brazil and 11 international destinations in South American and in the Caribbean with a fleet of more than 120 Boeing 737 aircraft, and additional orders placed for other 120 Boeing 737 aircraft. **COLLOG** is the leading cargo transportation and logistics division that services more than 2,200 Brazilian municipalities and, through its partners, 195 international destinations in 95 countries. **SMILES** is one of the largest alliance loyalty programs in Latin America, with more than 12 million recorded participants, allowing customers to accumulate miles and redeem air tickets to more than 700 locations around the world. GOL has a labor count of more than 15,000 highly qualified aviation professionals who deliver the most punctual performance in Brazil, GOL being the industry leader recording a safety history of 16 years. GOL’s stocks are traded at B3 (GOLL4) and in NYSE (GOL).