



GOL Announces Traffic Statistics for August 2008

São Paulo, September 3, 2008 - GOL Linhas Aéreas Inteligentes S.A. (NYSE: GOL and Bovespa: GOLL4), the parent company of Brazilian airlines GOL Transportes Aéreos S.A. and VRG Linhas Aéreas S.A., today released preliminary passenger statistics for the month of August 2008. Consolidated domestic passenger traffic (RPK) for August 2008 increased 16% and capacity (ASK) increased 14% year-over-year (vs. August 2007). Domestic consolidated load factor for the month was 55% and international consolidated load factor was 69%. GOL's total system load factor for the month of August was 58%.

GTA's domestic passenger traffic (RPK) for August 2008 was 1,264mm and capacity (ASK) was 2,315mm. International passenger traffic (RPK) was 172mm and capacity (ASK) was 259mm. VRG's domestic passenger traffic (RPK) for August 2008 was 165mm and capacity (ASK) was 298mm. International passenger traffic (RPK) was 295mm and capacity (ASK) was 421mm.

Consolidated Operating Data	August 2008 *	August 2007 *	Change (%)
Total System			
ASK (mm) ⁽¹⁾	3,292.7	2,999.2	9.8%
RPK (mm) ⁽²⁾	1,895.0	1,625.1	16.6%
Load Factor ⁽³⁾	57.6%	54.2%	+3.4 p.p.
Domestic Market			
ASK (mm) ⁽¹⁾	2,612.4	2,289.2	14.1%
RPK (mm) ⁽²⁾	1,428.6	1,232.3	15.9%
Load Factor ⁽³⁾	54.7%	53.8%	+0.9 p.p.
International Market			
ASK (mm) ⁽¹⁾	680.3	710.0	-4.2%
RPK (mm) ⁽²⁾	466.4	392.8	18.7%
Load Factor ⁽³⁾	68.6%	55.3%	+13.3 p.p.

(*) August 2008 - preliminary data; final data for August 2007.

(1) *Available seat kilometers* represents the aircraft seating capacity multiplied by the number of kilometers the seats are flown.

(2) *Revenue passenger kilometers* represents the numbers of kilometers flown by revenue passengers.

(3) *Load factor* represents the percentage of aircraft seating capacity that is actually utilized (calculated by dividing revenue passenger kilometers by available seat kilometers).



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About GOL Linhas Aéreas Inteligentes S.A.

GOL Linhas Aéreas Inteligentes S.A. (NYSE: GOL and Bovespa: GOLL4) is the parent company of Brazilian airlines GOL Transportes Aéreos S.A. and VRG Linhas Aéreas S.A.. GOL offers over 640 daily flights to 57 destinations connecting the most important cities in Brazil as well as the main destinations in South America. VRG offers over 120 daily flights to 14 destinations in Brazil. GOL and VRG operate a young, modern fleet of Boeing aircraft, the safest and most comfortable aircraft of its class, with low maintenance, fuel and training costs, and high aircraft utilization and efficiency ratios. The Company's service is recognized as the best value proposition in the market.

This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of GOL.. These are merely projections and, as such, are based exclusively on the expectations of GOL's management. . Such forward-looking statements depend, substantially, on external factors, besides those disclosed in GOL's filed disclosure documents and are, therefore, subject to change without prior notice.

